



**ELIZADE UNIVERSITY**  
Ilara-Mokin, Ondo State  
Department of Economics and Development Studies  
Faculty of Humanities, Social and Management Sciences  
First (1<sup>st</sup>) Semester Examination  
2020/2021 Academic Session

**Course Code: ECN 315**

**Credit Units: 2**

**Course Title: Project Analysis & Evaluation**

**Instructions: Answer any THREE questions**

**Question One**

- 1a). Give 2 definitions of a project **4 Marks**
- 1b). Briefly explain the following concepts: **16 Marks**
- I. Programme
  - II. Project analysis
  - III. Project appraisal
  - IV. Project life cycle

**Question Two**

- 2). List and explain any five main factors responsible for a project plant size **20 Marks**

**Question Three**

- 3a). Assuming you are planning to site a rice plant in Ilara-Mokin, Ondo State, Nigeria. How best can you determine the cost to be incurred? List and Explain any four ways. **8 Marks**
- 3b). Analysis of project cost/expenses varies with different projects, list at least five resources required for the installation of the facility **12 Marks**

**Question Four**

- 4) Technical requirements study and the technical feasibility study are both important in providing public good projects, explain. **20 Marks**

**Question Five**

- 5) Discuss the criteria for project choice under the following headings: **20 Marks**
- i. Rate of return
  - ii. The Payback Period